

SUMMARY OF VENTURE CAPITAL CREDIT ACTIVITY FOR CALENDAR 2007

Amount invested in # of Businesses in
Businesses by Venture which investments
Capital Companies were made (Targets)

Venture Capital Company

Cottonwood Valley Ventures, Inc.		\$114,892,450	81
Investments in Venture Capital Company			
Investing Entity:	Amount invested		
CVV Partnership	\$0		
Investments in Target Companies			
Target Companies:	Amount invested		
BC and GS LLC	\$166,400		
Hudimax Tulsa Holdings, Inc.	\$404,300		
Three Diamond Leasing	\$930,200		
Storey Wrecker Service, Inc.	\$1,098,300		
Narconon of Oklahoma, Inc.	\$86,800		
C&L Property Mgmt	\$163,100		
Sandra Ventures	\$153,200		
Equipment Technology	\$141,100		
Warren Real Estate Holdings	\$15,940,600		
Neighbors Investments, LLC and Tulsa Coffee Service	\$301,400		
Bio-Cide International, Inc.	\$1,664,300		
Morton Comprehensive Health	\$180,000		
Scott and Carolyn Shields	\$97,700		
DFG Investments, LLC	\$150,000		
Altus Investments Partners, LLC	\$78,300		
BHL Properties	\$14,000		
Oklahoma State Fair, Inc.	\$178,300		
Hughes Lumber Company, LP	\$13,800		
Hughes Lumber Company, LP	\$121,640		
Hughes Lumber Company, LP	\$301,000		
Wyandotte Tribe of Oklahoma	\$1,161,300		
N-Vest Skilled Nursing Center of Oklahoma, LLC and Portland Realty, LLC	\$776,600		
JQH-Oldahoma City Bricktown Development, LLC	\$5,652,700		
Schwartz Ready Mix, Inc	\$1,720,000		
Schwartz Ready Mix, Inc	\$1,920,000		
Teresa L. Knox and Ivan D. Acosta (dba Clary Sage College)	\$595,500		
Norman Ultrasound Associates, LLC	\$5,800		
South Tulsa Ultrasound Associates, LLC	\$17,300		
SSO Corporate Properties, LLC	\$4,000		
Seneca Cayuga Tribe of Oklahoma	\$673,400		
DSCO Real Estate, LLC	\$282,700		
MJK Land Company, LLC	\$348,500		
Parrish Enterprises, LTD	\$352,400		
Byers Outdoor Advertising, LLC	\$246,620		
Dental Care of Muskogee	\$242,200		
Glass Trucking, Inc.	\$206,700		
Chilly Willy Transport, LLC	\$389,430		
Hospital Equipment Rental, LLC	\$597,840		
Stillwater Designs & Audio	\$10,500,000		
Security Holdings, Inc.	\$3,545,400		

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Clear Water Automatic Car Wash, LLC (FKA Spot Nor Car Wash, LLC)	\$9,880,310	
Eufaula Partners, LLC	\$1,883,230	
Oldahoma Breast Care Center, LLC	\$593,540	
Quik Print of Tulsa	\$238,000	
Dr. David Le dba Oklahoma Foot and Ankle Specialists	\$686,100	
American Waste Control, Inc & American Environmental Landfill, Inc.	\$1,596,100	
Nameplates, Inc.	\$297,500	
Sand Springs Metal Processing Corp.	\$198,400	
Ninde Funeral Directors, Inc.	\$246,500	
City Drywall Supply, LLC	\$856,700	
OK Machine and Manufacturing, Inc.	\$465,220	
OK Machine and Manufacturing, Inc.	\$417,810	
Dr. Irvin Heller	\$669,000	
Timberwood Cottages, LLC dba Jefferson's Garden	\$3,468,810	
The Athletic Loft of Norman, Oklahoma LLC	\$283,600	
Ashmore Investments, LLC (a.k.a. Dental Depot)[3 Investments]	\$2,465,320	
Tulsa Coffee Services, Inc. DBA Java Dave's Executive Coffee	\$262,520	
Plantation Real Estate, LLC	\$2,441,500	
Altus Real Estate, LLC	\$4,487,220	
FIC Transportation, Inc.	\$279,100	
Oklahoma Heart Hospital, LLC	\$934,000	
Myriad Systems, Inc.	\$794,420	
Summit Health Care, LLC	\$400,000	
Hard Days Night, LLC	\$501,220	
Den-Con Tool Company	\$602,710	
ICES Corporation	\$309,310	
Advance Holdings, LLC	\$206,210	
Northwest Dental Care PC	\$338,740	
Liberty Truck & Trailer Leasing & Sales, LLC	\$4,555,500	
J.E. Bradford Investments, LLC	\$265,200	
Tulsa Fruit Company	\$1,874,600	
Anchor Stone Company	\$1,449,600	
Action Machine, Inc.	\$198,400	
Prague Medical Alliance, PLLC	\$269,200	
Panelite, Inc.	\$295,740	
Industrial Asset Management, LLC	\$238,900	
Hodgen Investments, LLC	\$425,100	
JHG Investments, LLC	\$437,840	
Komar Properties of Oklahoma, Inc.	\$829,220	
Blitz Acquisition, Inc. & Subsidiaries	\$16,708,420	
RPB&J, LLC	\$118,810	
TOTAL INVESTED IN TARGET COMPANIES	\$114,892,450	

COTTONWOOD VALLEY REPORTED NO CREDITS GENERATED IN 2007

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Venture Capital Company

<i>Cimarron Business Capital Company</i>		\$2,850,146	9
Investments in Venture Capital Company			
Investing Entity:	Amount invested		
Origen, Inc.	\$25,037		
Robert G. Heard	\$4,306,645		
TOTAL INVESTED IN VENTURE CAPITAL COMPANY	\$4,331,681		
Investments in Target Companies			
Target Companies:	Amount invested		
Shannon K. Toler, DDS / Toler Properties	\$237,980		
Emerson Orthodontics	\$352,320		
Lindamood Water well Service	\$150,000		
Partners in Health Multicare Clinic	\$206,000		
Andeco Flooring and Blinds	\$505,000		
Jonathon's Carpet Service	\$180,000		
Ron Wilson Printing	\$328,404		
Able Environmental Drilling	\$173,710		
McKittrick Precast	\$716,732		
TOTAL INVESTED IN TARGET COMPANIES		\$2,850,146	

TOTAL INVESTED IN CAPITAL COMPANIES \$4,331,681
 CREDIT (20% of amount invested in Venture Capital Company) \$866,336